

Claims

1. A method for effecting the performance of a payment card transaction for a first transaction amount in a first currency, between a first merchant and a first payment
5 card holder, the method comprising the steps of:
 - a) creating a first payment card transaction record between the first merchant and a second cardholder for the first transaction amount,
 - b) creating a second payment card transaction record between a second merchant and the first cardholder, wherein the second transaction record identifies a second
10 transaction amount in a second currency which equates to the first transaction amount converted into the second currency, and
 - c) submitting the first transaction record and the second transaction record for processing as payment card transactions.
- 15 2. A method for effecting the performance of a payment card transaction according to claim 1, wherein the step of submitting the first transaction record and the second transaction record for processing comprises the step of submitting the first transaction record for processing as an unconverted payment transaction.
- 20 3. A method for effecting the performance of a payment card transaction according to claim 1 or claim 2, wherein the step of submitting the first transaction record and the second transaction record for processing comprises the step of submitting the second transaction record for processing as a converted payment transaction.
- 25 4. A method for effecting the performance of a payment card transaction according to any preceding claim, further comprising the steps of creating a third payment card transaction record between the second cardholder and the second merchant for an amount in the first currency, which is the negative equivalent of the first amount and
30 submitting the third transaction for payment processing.

5. A method for effecting the performance of a payment card transaction according to claim 4, wherein the third transaction is submitted as an unconverted payment card transaction.
- 5 6. A method for effecting the performance of a payment card transaction according to any preceding claim, further comprising the initial step of determining whether a transaction is a dynamic currency convertible transaction prior to performing the steps of creating the one or more transaction records.
- 10 7. A method for effecting the performance of a payment card transaction according to any preceding claim, further comprising the step of posting the first and/or second and/or third transactions to the host computer system associated with an acquiring and/or multi-currency bank.
- 15 8. A method according to any preceding claim, further comprising the step of creating a merchant additional revenue card transaction record between the second or a related cardholder and the first merchant, wherein the merchant additional revenue card transaction record identifies a transaction amount which equates to additional revenue to
- 20 be settled to the first merchant in respect of performing at least one transaction using dynamic currency conversion.
- 25 9. A method according to any one of claims 1 to 7, further comprising the step of creating a merchant additional revenue card transaction record between a cardholder account of the first merchant and the second merchant or an associated merchant thereof, the transaction record representing a refund which equates to additional revenue to be settled to the first merchant in respect of performing at least one transaction using dynamic currency conversion.
- 30 10. A method according to any preceding claim, further comprising the step of creating a MBPMCSP card transaction record between the second or a related cardholder and a

merchant associated with the MBPMCSP, wherein the MBPMCSP transaction record identifies a transaction amount equating to the fees payable to the MBPMCSP for processing at least one dynamic currency transaction.

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11. A method according to any one of claims 1 to 9, further comprising the step of creating a MBPMCSP card transaction record between a cardholder account of the MBPMCSP and the second (or an associated) merchant thereof, the transaction record representing a refund which equates to the fees payable to the MBPMCSP for
10 processing at least one dynamic currency transaction.

12. A system adapted to effect the performance of a payment card transaction, the system comprising:
means for receiving details of a transaction for a first transaction amount in a first
15 currency, between a first merchant and a first payment card holder,
means for creating a first payment card transaction record between the first merchant and a second cardholder for the first transaction amount, means for creating a second payment card transaction record between a second merchant and the first cardholder, wherein the second transaction record identifies a second transaction amount in a second
20 currency which equates to the first transaction amount converted into the second currency, and
means for submitting created transaction records to a host for processing as payment card transactions.

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13. A system adapted to effect the performance of a payment card transaction according to claim 12, wherein the means for submitting created transaction records is suitably adapted to submit the first transaction record for processing as an unconverted payment transaction.

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14. A system adapted to effect the performance of a payment card transaction according to claim 12 or claim 13, wherein the means for submitting created transaction records is

suitably adapted to submit the second transaction record for processing as a converted payment transaction.

- 5 15. A system adapted to effect the performance of a payment card transaction according to anyone of claims 12 to 14, further comprising means for creating a third payment card transaction record between the second cardholder and the second merchant for an amount in the first currency, which is the negative equivalent of the first amount and submitting the third transaction for payment processing.
- 10 16. A system adapted to effect the performance of a payment card transaction according to claim 15, wherein the means for submitting created transaction records is suitably adapted to submit the third transaction record for processing as an unconverted payment transaction.
- 15 17. A system adapted to affect the performance of a payment card transaction according to anyone of claims 12 to 16, further comprising means for determining whether a transaction is a dynamic currency convertible transaction prior to performing the steps of creating the one or more transaction records.
- 20 18. A system adapted to effect the performance of a payment card transaction according to anyone of claims 12 to 17, wherein the system comprises a payment card terminal.
- 25 19. A system adapted to effect the performance of a payment card transaction according to anyone of claims 12 to 18, wherein the system comprises an intermediate or other host computer system adapted to receive payment transaction records from a payment card terminal or other device and route them for processing as either converted or unconverted transactions.
- 30 20. A system adapted to effect the performance of a payment card transaction according to anyone of claims 12 to 19, further comprising means for creating a merchant additional revenue card transaction record between the second or a related cardholder and the first merchant, wherein the merchant additional revenue card transaction record

identifies a transaction amount which equates to additional revenue to be settled to the first merchant in respect of performing at least one transaction using dynamic currency conversion.

5 21. A system adapted to effect the performance of a payment card transaction according to anyone of claims 12 to 20, further comprising means for creating a merchant additional revenue card transaction record between a cardholder account of the first merchant and the second merchant or an associated merchant thereof, the transaction record representing a refund which equates to additional revenue to be settled to the first
10 merchant in respect of performing at least one transaction using dynamic currency conversion.

22. A system adapted to effect the performance of a payment card transaction according to anyone of claims 12 to 21, further comprising means for creating a MBPMCSP card
15 transaction record between the second or a related cardholder and a merchant associated with the MBPMCSP, wherein the MBPMCSP transaction record identifies a transaction amount equating to the fees payable to the MBPMCSP for processing at least one dynamic currency transaction.

20 23. A system adapted to effect the performance of a payment card transaction according to anyone of claims 12 to 22, further comprising means for creating a MBPMCSP card transaction record between a cardholder account of the MBPMCSP and the second (or an associated) merchant thereof, the transaction record representing a refund which equates to the fees payable to the MBPMCSP for processing at least one dynamic
25 currency transaction.

24. A computer program product having code embodied therein which when implemented on a computer effects the methods of any one of claims 1 to 11.